

BOARD OF SELECTMEN

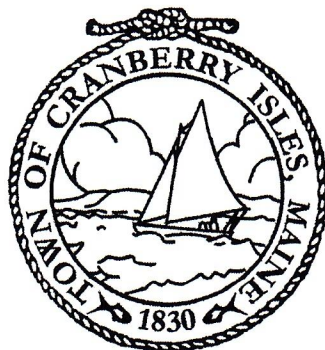
DANIEL S. LIEF, CHAIRMAN

AARON W. GRAY

HAL H. NEWELL

TOWN CLERK / TREASURER

DENISE McCORMICK



MUNICIPAL ADVISORY COMMISSION

M. DONALD, M. FERNALD

E. HARRISON, J. PICKERING

L. PRATT, F. REECE, C. WHITE

FACILITIES SUPERVISOR

ERIC DYER

## **SPECIAL TOWN MEETING – NOVEMBER 15, 2007 THE WARRANT**

State of Maine

County of Hancock, §

To: A Constable of the Town of Cranberry Isles, in said County

Greetings:

In the name of the State of Maine you are hereby required to notify and warn the inhabitants of the Town of Cranberry Isles, qualified to vote in town affairs, to meet at the Great Cranberry Fire House, in said Town, on the 15<sup>th</sup> day of November AD 2007, at 3:00 PM to act on the following articles, to wit:

Article:

1. To elect by ballot a moderator to preside at said meeting.
2. To see if the voters of the Town of Cranberry Isles will approve use of the Maine Municipal Association's recommended Maine Moderator's Manual "Rules of Procedures" for the conduct of this Special Town Meeting.
3. To see if the voters of the Town of Cranberry Isles will approve opening the floor of this Special Town Meeting to all non-registered citizens for the purpose of discussion only on each of the following articles of this Warrant.
4. To elect by ballot a Selectman to replace Hal Newell, resigned, for the remainder of his term ending March 2010.
5. To see if the voters of the Town of Cranberry Isles will vote to borrow up to One Hundred Seventy Thousand dollars (\$170,000) for the construction of a municipal storage and garage facility on Little Cranberry Island.
6. To see if the voters of the Town of Cranberry Isles will vote to amend the Harbor Management Ordinance, Article 3.2.1 to read, Appointment of Harbor Committee Members as follows: The Harbor Committee shall consist of not less than three and not more than five voting members appointed by the Board of Selectmen. The first three members shall serve

one, two and three year terms, the fourth member will serve a two year term and the fifth member will serve a three year term. In addition, two alternates will be appointed who will serve one year terms and shall have voting power in meetings in the absence of a quorum. Harbor Committee members and alternates shall be voting residents of the Town of Cranberry Isles and shall represent diverse interests in the harbor.

7. To see if the voters of the Town of Cranberry Isles will vote to amend the Harbor Management Ordinance, Article 6.4.1 to read, Baseline Inspection: All moorings within the Town of Cranberry Isles shall be inspected topside visually and completely underwater to the rock within 365 days from the adoption of this ordinance unless a full inspection has been completed within 365 days prior to the adoption of this ordinance and documentation of such is provided to the Town Office. All moorings in the Town of Cranberry Isles shall be inspected as hereinafter provided.
8. To see if the voters of the Town of Cranberry Isles will vote to sell or trade the existing plow truck on Little Cranberry Island and apply all payment, cash or in-kind, toward the purchase of a replacement plow truck and accessories.
9. Shall the municipality of Cranberry Isles authorize the State to permit the operation of state liquor stores and agency liquor stores on days other than Sunday? (Citizen's Petition)
10. To see if the voters of the Town of Cranberry Isles will vote to borrow up to fifteen thousand dollars (\$15,000) for the engineering work for the Great Cranberry Island dock repairs.

## NOTICE

The Registrar of Voters, Denise McCormick, gives notice that she or her deputy will be in the Cranberry Isles Town Office, 59 Main Street, Islesford, Maine on the 13<sup>th</sup> and 14<sup>h</sup> of November 2007 from 9AM to 3PM, and at the Great Cranberry Fire House at 2:45 PM on the day of the meeting, November 15<sup>th</sup>, for the purpose of correcting the list of voters for said Town.

Given under our hand and Town seal this 1<sup>st</sup> day of November, 2007.


S/  
Daniel S. Lief, Chairman

S/  
Aaron W. Gray

**Selectmen of the Cranberry Isles**

True copy of the SPECIAL TOWN MEETING WARRANT NOVEMBER 15<sup>th</sup>, 2007

ATTEST: I, Denise McCormick, Clerk of the Town of Cranberry Isles do hereby attest and certify this document to be a true copy of the SPECIAL TOWN MEETING WARRANT – NOVEMBER 2007 to be placed before the voters of the Town of Cranberry Isles on 15 November, 2007.

  
Denise McCormick  
Denise McCormick

**MUNICIPALITY OF CRANBERRY ISLES**

TOTAL TOWN INDEBTEDNESS:

A. Bonds outstanding and unpaid:	\$2,088,291.
B. Bonds authorized and un-issued:	330,000.
1. March 2005 Town Office	\$240,000
2. March 2007 Fire Truck	90,000
C. Bonds to be issued if Articles 5 & 10 are approved:	<u>185,000.</u>
TOTAL:	<u>\$2,603,291.</u>

COSTS:


At an estimated maximum interest rate of 4.62%, the estimated costs of this bond issue will be:

10 Years/120 months

Principal:	\$185,000.
Interest:	<u>46364.</u>
Total Debt Service:	<u>\$231,364.</u>

Validity: The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service or the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of variance.

Respectfully Submitted: November 1, 2007

  
Denise McCormick, Treasurer

TOWN OF CRANBERRY ISLES DEBT SERVICE REVIEW AND ANALYSIS

2006

GCI WHARF PROJECT	\$50,284.20
SWH PARKING-TAXABLE BOND	47,194.89
SWH PARKING-TAX EXEMPT BOND	134,841.16
SWH BROWN HOUSE NOTE	<u>31,519.20</u>
TOTAL DEBT PAYMENTS/2006	<u>\$263,915.15</u>

2007

GCI WHARF PROJECT	\$ 50,284.20
SWH PARKING-TAXABLE BOND	47,175.97
SWH PARKING-TAX EXEMPT BOND	134,786.82
SWH BROWN HOUSE NOTE (PAID IN FULL 2007)	<u>31,520.00</u>
TOTAL DEBT PAYMENTS/2007	<u>\$263,766.99</u>

2008 WITHOUT ZONE 2 FIRE TRUCK OR ISLESFORD MUNI-GARAGE BLDG

GCI WHARF PROJECT (WILL PAY IN FULL OCT '08)	\$ 41,903.02
SWH PARKING-TAXABLE BOND	47,156.36
SWH PARKING-TAX EXEMPT BOND	<u>134,732.28</u>
TOTAL DEBT PAYMENTS/2008	<u>\$223,791.66</u>

<u>FIRE TRUCK/FD ZONE 2 (NOTES APPROVED)</u>	
90,000 @ 15 YRS/5.07%	<u>8,580.00</u>
	\$232,371.66

<u>MUNICIPAL GARAGE BLDG: (IF APPROVED)</u>	12,009.00
\$170,000 @25 YRS/5.07%	
<u>GCI DOCK ENGINEERING: (IF APPROVED)</u>	<u>15,300.00</u>
\$15,000 6 month note @ 4.00%	
TOTAL DEBT PAYMENTS/2008	<u>\$259,680.66</u>

SUBMITTED BY DENISE MCCORMICK, TREASURER, USING INTEREST RATES CURRENTLY OFFERED BY THE FIRST BANK.